



MELBOURNE  
BUSINESS  
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# Choosing a Business Practicum

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NOV/2019

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Lecturer Work Integrated Learning



# What is a Business Practicum?



- Live business project for a company
- Teams of 4 students with an academic supervisor
- Intensive subject
- Worth 12.5 credit points
- BUSA90485 Global Business Practicum – London or Hong Kong



# Why Do it?

- Apply theory to practice
- Challenging project
- Build team work skills
- Exposure to different work practices and cultures
- Networking
- Enhance CV & broaden employment opportunities



# Previous Industry Partners



## Global

**Multi-national & medium:** Consulting firms, banks, engineering, tourism, insurance & HR firms

### Hong Kong:

ANZ, Baker Tilley, Travel Zoo, Nomura, Ocean Park, PWC

### Shanghai:

ANZ, L'Oreal, Anken Green, Visy Allpack, AustCham, UHS, PHD Media, Minter Ellison, E&Y, KPMG, NAB & PWC.

### Singapore:

Fairmont Hotels, KPMG, NAB, QBE & PWC.

### London:

E&Y, Cherry, Unilever, MAS, ISG, JLL, NAB

# Projects & Teams



## Global / Local

Multi-disciplinary projects

- Evaluate a new business opportunity
- Provide a financial analysis
- Develop a marketing plan
- Undertake a business planning exercise
- Recommend operational efficiencies

Multi-disciplinary teams

- Matched from different course/academic & professional backgrounds

When do we find out?

2 – 3 weeks prior to starting in-company



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# Student Testimonial

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Widia Bunga  
London/ November 2018

# Compulsory contact hours & hurdle requirements NOV/2019 Practicum



Logistics Briefing	MON 5 AUG 5.15-6.30pm
Pre-departure online LMS training (maximum 12 hours) <i>hurdle requirement</i>	To be completed by THU 10 OCT
Pre-departure/Induction Workshops <i>hurdle requirement</i>	SUN 13 OCT 9am-5pm
In Country	London – TUE 26 NOV – THU 12 DEC Hong Kong- WED 27 NOV – THU 12 DEC
In Company	THU 28 NOV – WED 11 DEC
Final Presentations	WED 11 DEC

# Assessment timeline



Activity	
Team presentation to host company	Last day in-company
Team report on project	Three weeks after practicum ends
Peer review assessment	Four weeks after practicum ends
Reflective individual essay	Four weeks after practicum ends





# Costs

Subject tuition fee plus GBP fee \$1600- \$2200 (TBC)

## Includes:

- 15-16 nights bed & breakfast, minimum 3 star, twin-share
- University insurance

## NOT included in GBP fee:

- Airfare
- local transportation costs, lunch, dinner
- visa fees
- spending money

# Available Funding



## Melbourne Mobility Award

All selected students can apply for a Melbourne Mobility Award.

<https://scholarships.unimelb.edu.au/awards/melbourne-mobility-awards>

## Global Business Practicum Travel Grant

**\$1,000** Global Business Practicum Travel Grant will be awarded to students who do not receive a Melbourne Mobility Award

# Eligibility



## Minimum points completed at application:

**200-point degree students:** completion of a minimum of 50 points at time of application; or

**150 point degree students:** completion of a minimum of 50 points at time of practicum commencement if you have a business background (e.g. studied business subjects in an undergraduate degree or relevant work experience).

## Competitive entry:

- Eligibility - minimum 65% overall GPA
  - Invitation to interview based on academic performance
  - Final selection based on interview performance and conditional based on available places
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- Students cannot apply for both the BP and GBP at the same time
  - Open to students in all MBS Master courses
  - Preference given to students who have not completed a previous Practicum

# Application Process



**Online Application** available on the Graduate Practicum websites.

You will be required to complete the following:

1. Upload your CV (1-2 pages)
2. Upload a Photo (head and shoulders)

MBS students who have already completed one practicum subject may submit an expression of interest to take another but will be placed on a waiting list and only considered should a place become available.

**Successful students will be invited via email to participate in a group interview.**



# Application Resources



## Careers Services

On-line resources, workshops/seminars, individual advice

<http://careers.unimelb.edu.au>

## Skills Workshops

Application, CV & Interview skills preparation workshops

<http://mbs.unimelb.edu.au/students/enrich/getting-ready-for-your-career>

# Application Dates – NOV/2019



Activity	
Applications open	MON 15 APR
Applications close	11.59pm SUN 12 MAY
Interviews	TUE 21 – THU 23 MAY
Students notified of application outcome	FRI 24 MAY

Webpage: <http://go.unimelb.edu.au/3hu6>

# QUESTIONS?

**Academic queries**  
**email : [ssoltys@unimelb.edu.au](mailto:ssoltys@unimelb.edu.au)**

**Logistics, visas, accommodation queries**  
**email : [mbs-practicums@unimelb.edu.au](mailto:mbs-practicums@unimelb.edu.au)**